

## The OMI Group offers REMIT reporting services

OMIE and OMIP will offer market participants the option of delegating their reporting obligations under the Regulation on Market Integrity and Transparency (REMIT) framework.

REMIT, which introduces a sector-specific framework for the monitoring of wholesale energy markets, requires market participants to report to the European Agency for the Cooperation of Energy Regulators (ACER) details of their transactions and orders submitted and concluded at organized markets. This EU-wide legal requirement will enter into force next October, 7<sup>th</sup>.

OMIE and OMIP will offer this new service with the aim of guarantying the effective and safe exchange of this information between market participants and ACER. A data reporting agreement will be provided at the request of the market participant in both the spot and future power markets.

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### Contact points:



**Victor Niharra**

**Phone: +34 916598913**

**Email: [dap@omie.es](mailto:dap@omie.es)**

**Website: [www.omie.es](http://www.omie.es)**



**Myriam Fernandez**

**Phone: +351 210006018**

**Email: [remit.rrm@omip.pt](mailto:remit.rrm@omip.pt)**

**Website: [www.omip.pt](http://www.omip.pt)**